

REDEMPTION FORM

Timing Considerations:

The NWQ Fiduciary Fund (Fund) Unit price is calculated monthly on the valuation date. The redemption price (the price the investor receives) is calculated based on the Unit price for the month after taking into account the sell spread of 0.05%. Following the end of a month, the unit price and redemption price for that month are released around the 15th of the next month with the payment of proceeds of the redemption generally made around the 20th.

The process of redeeming units from the Fund takes approximately **6 – 8 weeks** due to a notice period that is required and because the Fund is priced monthly. Redemptions made for the **end of June** may take up to **10 weeks** to process, from the time that notice is given, due to the end of financial year requirements.

This Redemption Form must be received on a Sydney business day at least a full **30 days before** the last Sydney business day of the month, being mindful of short months (ie. February) and allowing for postage delays. As per Step #2 below, Redemption Forms should be emailed prior to posting, however original forms must be received.

We suggest that Investors post their Redemption Form to the Fund administrator sometime in the first half of the month prior to the month that the Redemption price will be calculated to allow for this 30 day notice period. This will ensure it is received before the 30 day notice requirement, allow time for processing should there be any issues with the Redemption Form, and ensure that the investor receives the Fund's redemption price for the end of the month for which notice has been provided.

For example, should an investor wish to receive the end of October 2021 redemption price for their redemption, Apex would have to receive the Redemption Form before the 30th September 2021.

Redemption Request Cut-Off Date	30 Days Prior to Valuation Date	30 th September 2021
Valuation Day	Last Business Day of Calendar Month	29 th October 2021
Dealing Day	First Business Day of Next Calendar Month	1 st November 2021
Contract Note Issued	Typically the 15 th Day of Calendar Month	On or around 15 th November 2021
Payment of Proceeds	Typically the 20 th Day of the Calendar Month	On or around 20 th November 2021

Steps to complete a Redemption of units and receive payment of proceeds from the Fund:

Step #	Completed By	Description	Note
1	Investor	Complete Redemption Form	Complete this Redemption Form and sign where indicated.
2	Investor	Email Completed Redemption Form, prior to Posting the Original Form	Email a scanned, completed and signed Redemption Form to the Fund administrator, Apex, to the email address provided on this Form. This Form must be received by at least a full 30 days before the last Sydney business day of the month. If received after this, the application will receive the price calculated for the next month.
3	Investor	Post Completed Redemption Form	Post this original, completed and signed Redemption Form to the Fund administrator, Apex, at the address provided on the Redemption Form. Unless the Form has been emailed and acknowledged as received by Apex a full 30 days before the last Sydney business day of the month, then this Redemption Form, if being sent by post only, must be received on a Sydney business day at least a full 30 days before the last Sydney business day of the month.
4	Fund Administrator (Apex)	Acknowledgement of Receipt of Form by Email	The Fund administrator, Apex, will acknowledge receipt of the Redemption Form via email and will advise whether all is in order for processing. Apex will also confirm the end of the month at which the Redemption will be priced and when payment of proceeds will be made into the relevant bank account. As above, this is generally around the 20 th of the following month after the redemption has been processed.
5	Fund Administrator (Apex)	Issue Contract Note	The Fund administrator, Apex, will email a Contract Note confirming the transaction for your records. Typically on or around the 15th of the month.
6	Fund Administrator (Apex)	Transfer Proceeds to Investor's Nominated Bank Account	The Fund administrator, Apex, will authorise transfer of redemption proceeds to the investor's nominated bank account. Typically on or around the 20th of the month.

For any queries, please contact:

Shareholder Services Group

Apex Fund Services (Sydney) Pty Ltd

Tel: (02) 7201 9015 | Email: ssg.aus@apexfs.com

REDEMPTION FORM

Fund Name	NWQ Fiduciary Fund
Investor Name	
Investor N^o	
Redemption Amount	\$
Bank Account for Payment	Account Name :
	Bank Name :
	BSB N^o :
	Account N^o :

Authorised Signature

Authorised Signature

Name

Name

Date

Date

Once completed, please post completed, signed original to:

Shareholder Services Group
Apex Fund Services (Sydney) Pty Ltd
PO Box A517
SYDNEY SOUTH NSW 1235

Email: ssg.aus@apexfs.com